PUBLIC SERVICE COMMISSION OF SOUTH CAROLINA

UTILITIES DEPARTMENT

NOTICE OF HEARING

DOCKET NO. 2004-1-E

CAROLINA POWER & LIGHT COMPANY d/b/a PROGRESS ENERGY CAROLINAS, INC. – ANNUAL REVIEW OF BASE RATES FOR FUEL COSTS.

S.C. Code Ann. Section 58-27-865 (Supp. 2002) established a procedure for annual hearings to allow the Commission and all interested parties to review the fuel purchasing practices and policies of the Company and for the Commission to determine if any adjustment in the fuel cost recovery mechanism is necessary and reasonable.

In order for testimony and evidence to be received from all interested parties, a public hearing will be held in the Commission's Hearing Room, Synergy Business Park, 101 Executive Center Dr., Columbia, SC. on Wednesday, March 24, 2004 at 10:30 a.m.

Any person who wishes to testify and present evidence at the hearing should notify, in writing, the undersigned and Mr. Len S. Anthony, Manager – Regulatory Affairs, Progress Energy Services Company, PO Box 1551/PEB 17A4, Raleigh, North Carolina 27602-1551 on or before **February 10, 2004**, and indicate the amount of time required for the presentation.

Any person who wishes to express their views but is unable or does not desire to appear and testify at the hearing should submit those views to the undersigned in writing, on or before **February 10, 2004**.

Any person who wishes to participate in the hearing, as a Party of Record with the right of cross-examination should file a Petition to Intervene in accordance with the Commission's Rules of Practice and Procedure, on or before **February 10, 2004**.

Persons seeking information about the Commission's Procedures should contact the Commission in Columbia at 803-896-5115.

Bruce F. Duke
Deputy Executive Director
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